

ANGES DU SOLEIL ONG

Financial Statements

for the year ended 31 December 2021

ANGES DU SOLEIL ONG
Statement of financial position - 31 December 2021

1.

ASSETS	December 31	December 31
	2021	2020
	Rs.	Rs.
Non-current assets		
Property and equipment	172,061	106,224
Intangible assets		
	172,061	106,224
Current assets		
Inventories	-	-
Trade and other receivables	-	-
Cash and cash equivalents	552,516	317,026
Total current assets	552,516	317,026
Total assets	724,577	423,250
EQUITY AND LIABILITIES		
Equity		
Accumulated Funds	410,412	1,609,164
Revenue reserve	-	-
Profit/(Loss) for the year	298,924	(1,198,752)
Total equity	709,336	410,412
Current liabilities		
Trade and other payables	15,241	12,838
Interest-bearing loans and borrowings	-	-
	15,241	12,838
Total liabilities	15,241	12,838
Total equity and liabilities	724,577	423,250

These financial statements have been approved for issue by the Board of Directors on:

Mrs Calou Desiree Marcelle J Marianne)

Mrs Morgillo Gravil Sylvie) **DIRECTORS**

ANGES DU SOLEIL ONG
Statement of comprehensive income
for the year ended 31 December 2021

2.

	December 31 2021	December 31 2020
	Rs.	Rs.
Revenue	2,807,500	1,931,584
Cost of sales	-	-
Gross profit	2,807,500	1,931,584
Other operating income	69,847	93,250
Administrative expenses	(2,517,023)	(3,169,254)
Other operating expenses	-	-
Operating profits	360,323	(1,144,421)
Depreciation	(61,399)	(54,331)
Finance costs	-	-
Profits before tax & CSR	298,924	(1,198,752)

ANGES DU SOLEIL ONG
Detailed statement of comprehensive income
for the year ended 31 December 2021

Appendix I

For management information purposes only

	December 2021	December 2020
	Rs.	Rs.
CSR	1,415,477	200,000
Donations Income	1,043,148	1,293,653
Fund Raising Activities	348,875	437,931
Others	-	-
	2,807,500	1,931,584
Cost of sales	-	-
Gross profit	2,807,500	1,931,584
Other income	69,847	93,250
Administrative expenses		
Advertising & Marketing	-	-
Frais scolaires	1,280,880	1,116,850
Bank Charges	6,138	2,304
Beneficiary expenses	224,394	783,839
Expense related to Fund raising	13,600	82,950
Gifts & Donations	-	-
Licenses & Permits	-	1,000
Motor vehicle expenses	-	840
Insurance	4,665	4,665
Printing, Postage & Stationery	1,169	2,706
Training	-	-
Rent	156,814	147,919
Repairs & Maintenance	2,400	6,250
Salaries	729,280	665,632
Electricity	13,237	16,821
Professional Fees	49,200	294,500
Subscription	6,930	-
Telephone & internet expenses	27,202	31,424
Staff Welfare	-	1,475
Penalties & Surcharges	1,000	-
Other expense	115	10,080
	2,517,023	3,169,254
Financial charges		
Interest on overdraft	-	-
	-	-
Profits before depreciation and tax	360,323	(1,144,421)
Depreciation	61,399	54,331
Profits before taxation	298,924	(1,198,752)

ANGES DU SOLEIL ONG
for the year ended 31 December 2021

TAN: 27299524

INCOME TAX COMPUTATION - Year of Assessment 2021-2022

	Rs	Rs
Profit per accounts for the period ended 31 December 2021		298,924
Add: Unauthorised deductions		
Entertainment and lunch	-	
Gifts & Donations	-	
Loss on disposal	-	
Penalties and fines	1,000	
Depreciation	61,399	
		62,399
Deduct: Annual allowance A ♦	-	361,323
B #	(127,236)	
Balancing allowance/(charge)		
Gain on disposal of assets	(2,807,500)	
Other exempt Income	-	(2,934,736)
Profit / (loss) as adjusted for tax purposes		(2,573,413)
Less: Loss brought forward from previous year	14,996,217	
Less : Losses lapse (5 years)	(1,352,625)	
		13,643,592
Chargeable Income / Loss carried forward		(16,217,005)